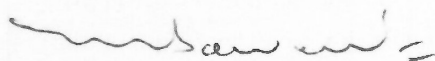

GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

National Treasury**NO. 474****28 May 2021****MINISTER OF FINANCE**

**NOTICE IN TERMS OF PARAGRAPH (b)(x)(cc) OF THE PROVISO TO
DEFINITION OF "RETIREMENT ANNUITY FUND" IN SECTION 1 OF THE
INCOME TAX ACT, 1962 (ACT NO 58 OF 1962)**

I, Tito Titus Mboweni, Minister of Finance, hereby-

- (a) withdraw all previous notices issued in terms of paragraph (b)(x)(cc) of the proviso to the definition of "retirement annuity fund" in section 1 of the Income Tax Act, 1962 (Act 58 of 1962) with effect from 1 March 2021; and
- (b) prescribe that the amount contemplated in paragraph (b)(x)(cc) of the proviso to the definition of "retirement annuity fund" in section 1 of the Income Tax Act, 1962, must be an amount of R15 000 with effect from 1 March 2021.



TT MBOWENI
MINISTER OF FINANCE