GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

National Treasury

NO. 474 **28 May 2021**

MINISTER OF FINANCE

NOTICE IN TERMS OF PARAGRAPH *(b)(x)(cc)* OF THE PROVISO TO DEFINITION OF "RETIREMENT ANNUITY FUND" IN SECTION 1 OF THE INCOME TAX ACT, 1962 (ACT NO 58 OF 1962)

I, Tito Titus Mboweni, Minister of Finance, hereby-

(a) withdraw all previous notices issued in terms of paragraph (b)(x)(cc) of the proviso to the definition of "retirement annuity fund" in section 1 of the Income Tax Act, 1962 (Act 58 of 1962) with effect from 1 March 2021; and

(b) prescribe that the amount contemplated in paragraph *(b)(x)(cc)* of the proviso to the definition of "retirement annuity fund" in section 1 of the Income Tax Act, 1962, must be an amount of R15 000 with effect from 1 March 2021.

TT MBOWENI
MINISTER OF FINANCE