

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY

NOTICE 241 OF 2021

PUBLIC FINANCE MANAGEMENT ACT NO.1 OF 1999: EXEMPTION IN TERMS OF SECTION 92 – SOUTH AFRICAN NATIONAL ROADS AGENCY SOC LTD

In terms of section 92 of the Public Finance Management Act, 1999 (Act No. 1 of 1999), read with section 2(1) of the South African National Roads Agency Limited and National Roads Act, 1998 (Act No.7 of 1999), I, Tito T Mboweni, Minister of Finance, hereby exempt the South African National Roads Agency Soc Ltd, established by section 2 of the South African National Roads Agency Limited and National Roads Act, from the provisions of the Public Finance Management Act, and regulations made in terms thereof, specified in the first column to the extent and for the period specified in the second and third column respectively.

Specific provision of Public Finance Management Act and regulations in terms thereof	Extent of exemption	Period of exemption
Section 55(1)(b)	To exempt SANRAL from using the Generally Recognised Accounting Practice (GRAP) as the reporting framework and to allow the continuance of the International Financial Reporting Standards (IFRS) reporting framework.	Financial years 2021/2022 and 2022/2023.



Tito T Mboweni

MINISTER OF FINANCE