
BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 11 OF 2021



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CALL FOR NOMINATIONS OF PERSONS TO SERVE ON THE BOARD OF THE INDEPENDENT REGULATORY BOARD FOR AUDITORS (IRBA)

The IRBA is seeking competent individuals to serve on the Board of the IRBA for a period of two years (renewable once).

A seat on the Board is an opportunity to participate in the future of the IRBA. Invaluable opportunities await you, such as:

- shaping the future of the IRBA and the audit profession,
- sharpening your skills in leadership, strategic thinking, diplomacy,
- building your business acumen, and
- collaborating with a network of peers to uplift sentiment.

And most importantly, restoring confidence and recreating the appeal of the Registered Auditor brand.

Eligibility criteria:

- Must be in possession of Professional qualifications.
- Must be Members in good standing with a recognised professional institute.
- Must be independent of the auditing profession.

External Audit experience and/or Non-assurance Registered Auditors:

- Understanding of the profession, governance structure, organisation programs and services.
- Understanding of the essential core skills and knowledge that underpin the auditing/accountancy profession.
- Understanding of due process and standard-setting.
- Understanding of the future education and training needs of the auditing/accountancy profession.

Legal Profession experience:

- Organisational or corporate law experience.

Strategic Planning experience:

- Strategic thinkers who are visionary and understand integrated thinking.
- Professional development focused on strategic planning (courses, seminars etc).
- Devised and/or contributed to strategies and policies ensuring that an organisation met the goals.

Five+ Years' Executive/Senior Leadership experience:

- In a corporation, non-profit and/or academic institution.
- Understanding and ability to articulate the big picture and key drivers of an organisation.

- **Operations experience:**

- Understanding of information technology/digital transformation and how it could be used to enhance strategy and operations and how IT risks can be mitigated.
- High level experience in monitoring performance of management and taking action where performance is below par.
- Understanding of stakeholder engagement and demonstrable record of effective implementation of stakeholder engagement.

- **Board/Governance experience:**

- Sound knowledge of King IV™ and suitable governance experience at a high level.
- Strategic dialogue and decision-making; fiduciary oversight; good governance practices; dealing with CEO matters; succession planning.
- Understanding of governance in the public sector environment.

- **Financial literacy:**

- Sound knowledge of financial management, financial reporting and integrated reporting.

Established in terms of Act 26 of 2005

- Understanding of key financial concepts and financial reports, or experience in connecting financial statements to programs and strategy for a comprehensive view.

Diversity:

- Must add to the diversity of skills on the Board by virtue of their business experience, geo-political and academic background.
- Must add to the gender and racial diversity of the Board.

Attributes:

- Sound ethical reputation.
- Business or professional acumen.
- Demonstrating a spirit for “volunteerism” and showing a track record of engagement, energy, and commitment.
- Willing to carry portfolio/subcommittee responsibilities.
- Willing to commit to the required time, which will include Board meetings and other events, that contribute to the achievement of IRBA's objectives.

Nominations are to be submitted to:

The Nominations Committee
Independent Regulatory Board for Auditors
c/o The Board Secretary
PO Box 8237
Greenstone 1616
Edenvale
Or by email to Board@irba.co.za

Nominations must include a curriculum vitae detailing knowledge, experience and suitability as a Board member together with copies of qualifications and at least two reference letters. A nomination form, as well as further information regarding the Board, is available on the IRBA website, <https://www.irba.co.za/about-us/what-is-the-irba>.

The nomination form must be completed by all.

Selections will be made to ensure that the Board as a whole comprises an appropriate mix of diversity, experience and expertise.

Only applicants who have been shortlisted will be contacted and interviewed.

Due consideration will be given to the Auditing Profession Amendment Bill (B2B-2020) requiring the following:

- Include two persons with at least 10 years' experience in auditing who were formerly registered as auditors.
- Include two advocates/attorneys with at least 10 years' experience in practicing law.

The closing date is 31 March 2021.

Enquiries should be directed to the Board Secretary, Jill Levendal, at 087 940 8800 or via email to Board@irba.co.za.