

NATIONAL TREASURY

NO. 110

5 February 2021

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999)
EXEMPTIONS**

I, TT MBOWENI, MINISTER OF FINANCE, acting in terms of Section 92 of the Public Finance Management Act, 1999 (Act No 1 of 1999), hereby exempt the institutions specified in the first column below from the provisions of that Act specified in the second column to the extent and duration specified in the third and fourth columns of the Schedule.

SCHEDULE

INSTITUTION EXEMPTED	SECTION OF ACT	EXTENT OF EXEMPTION	DURATION OF EXEMPTION
Industrial Development Corporation of South Africa	Sections 51(1)(g)	Section 51(1)(g) of the Public Finance Management Act, 1999 (Act No 1 of 1999)	Three years
Industrial Development Corporation of South Africa	Sections 52 and 55	Sections 52 and 55 of the Public Finance Management Act, 1999 (Act No 1 of 1999)	Three years



TT MBOWENI, MP
MINISTER OF FINANCE
Date: 29/11/2020