GENERAL NOTICES • ALGEMENE KENNISGEWINGS

DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NOTICE 16 OF 2021



the **dtic**

Trade, Industry and Competition REPUBLIC OF SOUTH AFRICA

THE DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION (the dtic) CALL FOR NOMINATION OF CANDIDATES TO SERVE AS TRUSTEES ON THE BOARD OF THE NATIONAL EMPOWERMENT FUND (NEF)

The National Empowerment Fund Act, 1998 (Act No. 105 of 1998) (the Act), established the Board of Trustees of the National Empowerment Fund to drive, promote and facilitate black economic participation through the provision of financial and non-financial support to black-empowered businesses, as well as by promoting a culture of savings and investment among black people.

The Minister of Trade, Industry and Competition hereby invites nominations of persons to be appointed as Trustees to the Board of the NEF as contemplated in sections 8 and 9 of the Act.

Personal Requirements in respect of Trustees

The Act provides for the Minister to advise the President concerning the appointment of Trustees to the NEF Board on the basis that they are qualified and eligible to act as Trustees under any applicable law.

The Trustees appointed to the NEF Board must be persons who are committed to (a) fairness, transparency and accountability on the part of those entrusted with the public office; and (b) the objects and principles of the Act. When viewed collectively, the Trustees must (a) predominantly represent a broad cross-section of the historically disadvantaged persons of the Republic; (b) possess expertise and experience in the fields of, amongst others, law, economics, business practice, development practice, capital markets and finance; (c) be reasonably reflective of the gender composition of historically disadvantaged persons; and (d) be fairly representative of various provinces of the Republic as outlined in section 6 of the Act.

Disgualification of Trustees

A person may not be appointed as a trustee if such person (a) is not a citizen of the Republic; (b) is not permanently resident in the Republic; (c) has or acquires an interest in a business or enterprise which may conflict or interfere with the proper performance of the duties of a member of the Board; (d) is an unrehabilitated insolvent; (e) is of unsound mind or is subject to an order of a competent court declaring such person to be mentally ill or disordered; (f) has at any time been convicted, whether in the Republic or elsewhere, of theft, fraud, forgery and uttering, perjury, an offence in terms of the Corruption Act, 1992 (Act No. 94 of 1992), or any other offence involving dishonesty; or (g) has at any time been removed from an office of trust on account of misconduct.

Term of office: Trustees appointed in terms of section 8(1) of the Act are appointed for three (3) years subject to paragraphs (b) to (d) of section 9(2) of the Act.

Remuneration of Trustees: Trustees will be remunerated according to the remuneration rates as determined and published by the National Treasury.

Nomination Procedure: Nominations must be submitted in writing and must contain the following information: Detailed curriculum vitae that includes membership of all boards the nominee currently serves on or has served on in the past ten (10) years, motivation for the appointment and a certified copies of the identity document and certified qualifications obtained.

In addition: • Background verification, including criminal record and citizenship checks, will form part of the selection process • It is the nominee's responsibility to have foreign qualifications verified by the South African Qualifications Authority (SAQA) • Preference will be given to candidates whose appointment will enhance representativity • A declaration made under oath or by affirmation to the Minister in terms of section 3A and 3B of the Act will be required, indicating that the nominee is not disqualified from the appointment in terms of the Act.

The following mandatory forms which are obtainable from the dtic website http://www.thedtic.gov.za/board-vacancies/ must be fully completed and submitted:

• A signed and completed nomination and acceptance form (Form 1 A).

• A signed and completed form relating to the particulars of the nominee (Form 1B).

• A consent and indemnity form and a register of the interest information sheet.

Nominations may be posted to the Registry Office, Department of Trade, Industry and Competition, Private Bag X84, Pretoria. e-mailed to applications@thedtic.gov.za (NB: The call for nomination name must appear in the subject line of your e-mail). Please note that only short-listed candidates will be contacted, and if you have not heard from us within three (3) months of submitting your nomination, please consider it unsuccessful.

the dtic reserves the right not to fill any advertised position(s).

Enquiries: Bona Motlhake, Tel: 012 394 1132 or email: BMotlhake@thedtic.gov.za

Closing date: 15 February 2021

Applications received after the closing date will not be considered.

the dtic welcomes nominations for persons with disabilities