
GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK**NOTICE 743 OF 2020****THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – THE BANKS ACT)****CONSENT GRANTED IN TERMS OF SECTION 54(1)(b) OF THE BANKS ACT****CANCELLATION OF REGISTRATION AS A BANK**

Notice is hereby given, for general information, in accordance with the provisions of section 30(1)(f), read with section 30(1)(b)(i) of the Banks Act, that the Minister of Finance, has granted consent for the transfer of all the assets and liabilities of Mercantile Bank Limited to Capitec Bank Limited in terms of section 54(1)(b) of the Banks Act. The registration of Mercantile Bank Limited as a bank was therefore cancelled with effect from 1 December 2020 in accordance with the provisions of section 54(6)(b) of the Banks Act.