

**LEGAL PRACTICE COUNCIL
NOTICE 626 OF 2020**

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**THE SOUTH AFRICAN LEGAL PRACTICE COUNCIL ("COUNCIL")
NOTICE IN TERMS OF SECTION 95(1), READ WITH SECTION 95(4), OF THE LEGAL PRACTICE ACT, 28 OF
2014**

Notice is given that the Council hereby amends the Rules of the Council made under the authority of Sections 95(1), 95(3) and 109(2) of the Legal Practice Act, 28 of 2014 (as amended) in the following respects -

Explanatory Note

Words in bold type square brackets [] indicate the deletions from the existing Rules.

Words in **bold** and **underlined** with a solid line indicate the insertions to the existing Rules.

Amendment of Rule 54.12

54.12 Every firm shall, within a reasonable time after the performance or earlier termination of any mandate, account to its client in writing and retain a copy of each such account for not less than **[five]** seven years. Each account shall contain details of—

Amendment of Rule 54.15.3

54.15.3 Each such list shall be part of the accounting records of the firm to be retained for the **[five]** seven-year period referred to in accounting rule 54.9.

Signed at Midrand on 28th day of October 2020

MS K MATOLO-DLEPU
CHAIRPERSON: LEGAL PRACTICE COUNCIL

Executive Committee: Ms. Kathleen Matolo - Dlepu – Chairperson, Adv. Anthea Platt SC - Deputy Chairperson, Adv. Greg Harpur SC, Ms. Trudie Nichols, Mr. Lutendo Sigogo, Mr. Jan Stemmett, Adv. Ghandi Badela, Executive Officer: Ms. Charity Nzuza