
BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 129 OF 2020

BOARD NOTICE

ROAD ACCIDENT FUND

ADJUSTMENT OF STATUTORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, No. 56 of 1996, as amended, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to **R297 877**, with effect from **31 October 2020**, to counter the effects of CPI inflation.

Note: The CPI index based on the new “basket and weights” was used to calculate this adjustment, **effective from 31 October 2020** (with base year December 2016 = 100). The rebased CPI index for May 2008 was 62.63. The CPI index for August 2020 was 116.6. This adjustment was calculated by multiplying the R 160 000 limit by 116.6/62.63.

RAADSKENNISGEWING 129 VAN 2020

RAADSKENNISGEWING

PADONGELUKFONDS

AANPASSING VAN STATUTÈRE LIMIET TEN OPSIGTE VAN EISE VIR VERLIES AAN INKOMSTE EN ONDERHOUD

Die Padongelukfonds maak ooreenkomstig artikel 17(4A)(a) van die Padongelukfondswet, No. 56 van 1996, soos gewysig, bekend dat, met effek vanaf **31 Oktober 2020**, die bedrae waarna verwys word in subartikel 17(4)(c) aangepas word tot **R297 877**, ten einde die uitwerking van VPI inflasie teen te werk.

Neem kennis: Die VPI indeks gebasseer op die nuwe “mandjie en gewigte” is gebruik om hierdie aanpassing, **effektief vanaf 31 Oktober 2020**, te bereken (met basisjaar Desember 2016 = 100). Die heraangepaste VPI indeks vir Mei 2008 was 62.63. Die VPI indeks vir Augustus 2020 was 116.6. Hierdie aanpassing was bereken deur die R 160 000 limiet te vermenigvuldig met 116.6/62.63