

BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 120 OF 2020

ROAD ACCIDENT FUND

ADJUSTMENT OF STATUTORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, No. 56 of 1996, as amended, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to **R295 322**, with effect from **31 July 2020**, to counter the effects of CPI inflation.

Note: Limitations due to COVID-19

The May 2020 CPI index was not published. The last published CPI index is for April 2020. StatsSA advises that the April CPI number is based on a smaller sample since the COVID-19 lockdown dramatically restricted the goods and services available for purchase by consumers. It was also not possible for the CPI data collectors to visit stores. As such, the calculation of the adjustment is based on the March 2020 index.

The CPI index based on the new “basket and weights” was used to calculate this adjustment, **effective from 31 July 2020** (with base year December 2016 = 100). The rebased CPI index for May 2008 was 62.63. The CPI index for March 2020 was 115.6. This adjustment was calculated by multiplying the R 160 000 limit by 115.6/62.63.

RAADSKENNISGEWING 120 VAN 2020

PADONGELUKFONDS

AANPASSING VAN STATUTÈRE LIMIET TEN OPSIGTE VAN EISE VIR VERLIES AAN INKOMSTE EN ONDERHOUD

Die Padongelukfonds maak ooreenkomstig artikel 17(4A)(a) van die Padongelukfondswet, No. 56 van 1996, soos gewysig, bekend dat, met effek vanaf **31 Julie 2020**, die bedrae waarna verwys word in subartikel 17(4)(c) aangepas word tot **R295 322**, ten einde die uitwerking van VPI inflasie teen te werk.

Neem kennis: Beperkings as gevolg van COVID-19

Die Mei 2020 VPI indeks is nie gepubliseer nie. Die mees onlangs gepubliseerde VPI indeks is vir April 2020. StatsSA adviseer dat die April VPI gebaseer is op 'n kleiner steekproef aangesien die COVID-19 inperking die hoeveelheid dienste en goedere beskikbaar vir aankoop deur verbruikers drasties beperk het. Dit was ook nie moontlik vir VPI data versamelaars om winkels te besoek nie. Gevolglik is die aanpassing gebaseer op die Maart 2020 indeks.

Die VPI indeks gebaseer op die nuwe “mandjie en gewigte” is gebruik om hierdie aanpassing, **effektief vanaf 31 Julie 2020**, te bereken (met basisjaar Desember 2016 = 100). Die heraangepaste VPI indeks vir Mei 2008 was 62.63. Die VPI indeks vir Maart 2020 was 115.6. Hierdie aanpassing was bereken deur die R 160 000 limiet te vermenigvuldig met 115.6/62.63.