

**SOUTH AFRICAN RESERVE BANK
NOTICE 423 OF 2020**

THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – THE BANKS ACT)

**WITHDRAWAL OF AUTHORISATION GRANTED IN TERMS OF SECTION 18A OF THE BANKS ACT TO
CONDUCT THE BUSINESS OF A BANK BY MEANS OF A BRANCH IN THE REPUBLIC OF SOUTH
AFRICA – BANK OF INDIA**

Notice is hereby given, for general information, in accordance with the provisions of section 30(1)(b)(ii) of the Banks Act that the authorisation granted to Bank of India, by the erstwhile Registrar of Banks, to conduct the business of a bank by means of a branch in the Republic of South Africa was withdrawn with effect from 30 June 2020.