LEGAL PRACTICE COUNCIL NOTICE 376 OF 2020

NATIONAL OFFICE Thornhill Office Park Building 20 94 Bekker Street Vorna Valley, Midrand 1686 Tel: 010 001 8500



Date: 02 July 2020

# THE SOUTH AFRICAN LEGAL PRACTICE COUNCIL ("COUNCIL") NOTICE IN TERMS OF SECTION 95(4) OF THE LEGAL PRACTICE ACT, 28 OF 2014

Notice is hereby given that the Council intends to amend the Rules of the Council made under the authority of Sections 95(1), 95(3) and 109(2) of the Legal Practice Act, 28 of 2014 (as amended) by the amendment of Rules 54.12 and 54.15.3.

All interested parties are called upon to submit their comments to Council in writing.

All comments must be sent by email to <u>rules@lpc.org.za</u> by no later than 10 August 2020.

## SIGNED AT MIDRAND ON THE 2<sup>nd</sup> DAY OF JULY 2020

<u>Ms Kathleen Matolo-Dlepu</u> Chairperson: Legal Practice Council

# THE SOUTH AFRICAN LEGAL PRACTICE COUNCIL ("THE COUNCIL") NOTICE IN TERMS OF SECTION 95(4) OF THE LEGAL PRACTICE ACT, 28 OF 2014 ("THE ACT")

Notice is hereby given that the Council intends to amend the Rules of the Council made under the authority of Sections 95(1), 95(3) and 109(2) of the Legal Practice Act, 28 of 2014 (as amended).

### **Explanatory Note**

Words in bold type square brackets [] indicate proposed deletions from the existing Rules. Words in bold and underlined with a solid line indicate proposed insertions to the existing Rules.

#### Amendment of Rule 54.12

54.12 Every firm shall, within a reasonable time after the performance or earlier termination of any mandate, account to its client in writing and retain a copy of each such account for not less than **[five]** <u>seven</u> years. Each account shall contain details of—

#### Amendment of Rule 54.15.3

54.15.3 Each such list shall be part of the accounting records of the firm to be retained for the **[five] <u>seven</u>**-year period referred to in accounting rule 54.9.

In terms of Section 95(4)(a) of the Act, interested persons are called upon to comment to the Council in writing on the draft amendments.

All comments must be sent by email to <u>rules@lpc.org.za</u> by no later than 10 August 2020.

Signed at Midrand on the 2<sup>nd</sup> day of July 2020.

MS K MATOLO-DLEPU

**Chairperson: Legal Practice Council**