

**BOARD NOTICE 74 OF 2020**

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**INSPECTIONS COMMITTEE (INSCOM) OF THE IRBA****CALL FOR NOMINATIONS**

The objective of the IRBA is to endeavor to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory functions of the IRBA include:

- Take steps to promote the integrity of the auditing profession, which includes conducting inspections
- Take steps it considers necessary to protect the public in their dealings with registered auditors.
- Prescribe the standards of professional competence, ethics and conduct of registered auditors.
- Encourage education in connection with, and research into, any other matter affecting the auditing profession.
- Prescribe auditing standards.

**Inspections Committee (INSCOM)**

In terms of Section 20(2)(d) of the Auditing Profession Act, Act 26 of 2005 (the Act), the IRBA Board must establish an Inspections Committee (INSCOM) and appoint its members. The Committee is responsible for monitoring the process and outcomes of IRBA inspections of registered auditors in South Africa.

A member of the INSCOM will hold office for a period not exceeding three years, and may be reappointed, but may not serve more than two consecutive terms of office.

Currently, two vacancies are required to be filled.

**Required Qualifications and Experience**

Applications must include a curriculum vitae detailing the applicant's knowledge and experience in an executive role or higher and 7 (seven) years post CA(SA) qualification experience in external auditing (including as an academic). Specific experience and expertise in Financial Reporting (IFRS) is required for one of the two vacancies.

This person would be required to not be directly or indirectly involved in public practice or a member of the IRBA Investigating Committee or Disciplinary Committee.

Eligible persons who wish to be considered for appointment are invited to submit applications to the Board Secretary, Ms J Levendal at [board@irba.co.za](mailto:board@irba.co.za).

In appointing suitable persons, the IRBA will take into account the current demographic composition of the committees and will seek to achieve a more representative committee in accordance with the demographics of the country.

Each application must include a Curriculum Vitae (and relevant certificates) detailing the applicant's knowledge, experience and suitability as a committee member and a completed nominations form which can be downloaded from the IRBA's website at [www.irba.co.za](http://www.irba.co.za).

The closing date for this application is **10 July 2020**.

Bernard Peter Agulhas  
Chief Executive Officer