## BOARD NOTICE 60 OF 2020



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## DISCIPLINARY COMMITTEE OF THE IRBA CALL FOR NOMINATIONS

The Independent Regulatory Board for Auditors (IRBA) is a statutory body established in terms of Section 3 of the Auditing Profession Act, 2005, Act 26 of 2005, as amended (APA). As part of its general mandate to protect the public and promote the integrity of the auditing profession, the IRBA investigates allegations of improper conduct against registered auditors and registered candidate auditors and conducts disciplinary hearings. Accordingly, in terms of Sections 20(2)(f) of the APA, the IRBA has established a Disciplinary Committee, which is a permanent committee of the IRBA, tasked with determining charges of improper conduct against registered auditors, and imposing appropriate sanctions.

Section 24(2) of the APA requires that the Disciplinary Committee must be chaired by a retired judge or senior advocate and must consist of a majority of persons who are not registered auditors, but must include registered auditors and other suitably qualified persons.

Disciplinary Committee members currently serve a term of three years, renewable twice at the discretion of the IRBA. This is subject to the proposed amendments to the Act being promulgated, in which event the Board retains a discretion to reduce the member's term of office.

The following vacancies exist on the Disciplinary Committee:

- One Retired Judge or Senior Advocate; and
- One Registered Auditor: the RA may NOT be affiliated to a firm or a network firm as defined in the IRBA Code

As most cases dealt with by the committee involve work related to auditing, accounting and ethics, and are conducted through general legal principles, a sound and thorough understanding of these disciplines is essential.

In appointing suitable persons, the IRBA will take into account the current demographic composition of the committees and will seek to achieve a more representative committee in accordance with the demographics of the country.

Eligible persons who wish to be considered for appointment are invited to submit applications to the Board Secretary, Ms J Levendal at <u>board@irba.co.za</u>. Applications must include a Curriculum Vitae detailing the applicant's knowledge, experience and suitability as a committee member and a completed nomination form which can be downloaded from the IRBA's website at <u>www.irba.co.za</u>.

Shortlisted candidates may be called for an interview. The closing date for applications is 15 June 2020.

## Bernard Peter Agulhas: Chief Executive Officer

Established in terms of Act 26 of 2005