

BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 47 OF 2020

THE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2020

1. 1.1 1.2 1.3 1.4 1.5	Registration as an auditor: 1.1 Individual registration fee, payable on application for registration 1.2 Proficiency interviews fee, payable on notification of interview 1.3 Application fee for IRBA to be Tax Practitioner Recognised Controlling Body, payable on application 1.4 Administration fee for cancellation or withdrawal from 1.1, 1.2 and 1.3 above (Recovery of cost) 1.5 Firm registration fee, payable on application for registration	R11 030.00 R2 160.00 R3 400.00 15% of the above applicable fee R5 510.00
2. 2.1 2.2 2.3	The annual renewal fees payable by any individual registered as an auditor shall become due and payable on 1 April of every calendar year. 2.1 Annual renewal of registration payable by any person as long as he/she remains registered as an auditor. 2.2 Annual renewal fee payable by Tax Practitioners who elected the IRBA as their Recognised Controlling Body 2.3 Administration fee for reinstatements (not limited to reinstatements after lapsing).	R8 750.00 R2 270.00 R4 375.00
3. 3.1	Once-off fees payable in respect of registration of training contracts: 3.1 Training contract	R2 890.00
4. 4.1 4.2	Once-off fees payable in respect of registration of an Audit Development Programme contract: 4.1 Audit Development Programme (ADP) 4.2 Administration fee for cancellation or withdrawal from 4.1 above (Recovery of cost): - Registered candidate auditor resigns within six (6) months. The IRBA has not conducted an introductory visit and an inspection visit. - Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit, but not an inspection visit. - Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit and an inspection visit.	R6 520.00 15% of the above fee 50% of the above fee 100% of the above fee
5.	ADP monitoring administration fees payable for cancellation: Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	R1 160.00
6.	Inspection administration fees payable for cancellation: Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	R2 370.00
7.	Hourly rate for actual time spent carrying out any other service rendered by the IRBA	R2 370.00

8.	Administration fees 8.1 Late submission of Assurance Work Affidavit and supporting documents. 8.2 Under-declaring of Assurance Fees	R2 700.00 5% of additional fees due
9.	Accreditation fees for professional bodies: 9.1 Application fee Payable on application (non-refundable) 9.2 Evaluation fee (up to a maximum of) Payable on progress 9.3 Should the professional body withdraw its application for accreditation, the IRBA will charge for recovery of costs incurred 9.4 Annual monitoring fee - Payable annually	R60 470.00 R1 791 710.00 R703 640.00