## SOUTH AFRICAN RESERVE BANK NOTICE 123 OF 2020

## THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – THE BANKS ACT)

## CONSENT GRANTED IN TERMS OF SECTION 54(1)(b) OF THE BANKS ACT

Notice is hereby given for general information, in accordance with the provisions of section 30(1)(f) of the Banks Act, of the consent granted by the Minister of Finance, in terms of section 54(1)(b) of the Banks Act, to the arrangement for the transfer of more than 25 per cent of the assets and liabilities of Société Générale, Johannesburg Branch to Absa Bank Limited