

NATIONAL TREASURY

NO. R. 1587

06 DECEMBER 2019

**DEVELOPMENT BANK OF SOUTHERN AFRICA ACT, 1997:
AMENDMENT OF REGULATIONS MADE UNDER SECTION 17**

In terms of section 17 of the Development Bank of Southern Africa Act, 1997 (Act No. 13 of 1997), the Minister of Finance has amended the regulations published under Government Notice No. 1390 of 19 November 1997 (as amended) by the insertion of the following regulation after regulation 102:

“Extension of period of office

102A. Until a new appointment to the board is made, the Minister may extend the period of office of a director for a period not exceeding six months.”

NASIONALE TESOURIE

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**WET OP ONTWIKKELINGSBANK VAN SUIDER-AFRIKA, 1997:
WYSIGING VAN REGULASIES INGEVOLGE ARTIKEL 17 UITGEVAARDIG**

Die Minister van Finansies het, ingevolge artikel 17 van die Wet op Ontwikkelingsbank van Suider-Afrika, 1997 (Wet No. 13 van 1997), die regulasies kragtens Goewermentskennisgewing No. R. 1390 van 19 November 1997 gepubliseer (soos gewysing), gewysig deur die volgende regulasie na regulasie 102 in te voeg:

“Verlenging van ampstydperk

102A. Totdat 'n nuwe aanstelling op die raad gedoen is, kan die Minister die ampstydperk van 'n direkteur met 'n tydperk van hoogstens ses maande verleng.”