

SOUTH AFRICAN RESERVE BANK**NOTICE 27 OF 2019****Notice and Order of Forfeiture**

Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

Sevo Trading and Projects (Pty) Limited (2015/133581/07), Kesto Enterprises (Pty) Limited (2015/131183/07), Boxit Construction and Projects (Pty) Limited (2015/209770/07), Prosper Trading and Projects (Pty) Limited (2015/210155/07), Practor Trading and Projects (Pty) Limited (2015/210141/07) and Haystack Trading and Projects (Pty) (2015/208208/07) (the 'Respondents')

of:

9 Kwikstert Avenue
Birch Acres
1618

Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to the Governor or a Deputy Governor of the South African Reserve Bank.
2. By virtue of the functions, powers and/or duties vested in me, in my capacity as a Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:
 - 2.1 the amount of R 867.45 being capital standing to the credit of the Respondent Sevo Trading and Projects (Pty) Limited, in account number 201372215, held with The Standard Bank of South Africa Limited, together with any interest thereon and/or other accrual thereto.
 - 2.2 The amount of R 314.95.45 being capital standing to the credit of the Respondent Kesto Enterprises (Pty) Limited, in account number 201372460, held with The Standard Bank of South Africa Limited, together with any interest thereon and/or other accrual thereto.
 - 2.3 The amount of R 1 046.65 being capital standing to the credit of the Respondent Practor Trading and Projects (Pty) Limited, in account number 022600345, held with The Standard Bank of South Africa Limited, together with any interest thereon and/or other accrual thereto.
 - 2.4 The amount of R 623.57 being capital standing to the credit of the Respondent Boxit Construction and Projects (Pty) Limited, in account number 022600523, held with The Standard Bank of South Africa Limited, together with any interest thereon and/or other accrual thereto.

- 2.5 The amount of R 149 568.88 being capital standing to the credit of the Respondent Prosper Trading and Projects Limited, in account number 022600124, held with The Standard Bank of South Africa Limited, together with any interest thereon and/or other accrual thereto.
- 2.6 The amount of R 988.23 being capital standing to the credit of the Respondent Haystack Trading and Projects (Pty) Limited, in account number 022595325, held with The Standard Bank of South Africa Limited, together with any interest thereon and/or other accrual thereto.
3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
4. The money specified in 2 above shall be disposed of by deposit thereof to the National Revenue Fund.
5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
6. Signed at Pretoria on this 17 day of JANUARY 2019.



K Naidoo
Deputy Governor
South African Reserve Bank