

## DEPARTMENT OF HIGHER EDUCATION AND TRAINING

NO. 1368

14 DECEMBER 2018

## CONTINUING EDUCATION AND TRAINING ACT, 2006, (ACT NO.16 OF 2006)

## DISPOSAL OF AND ALIENATION OF MOVABLE ASSETS BY TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING COLLEGES ACQUIRED WITH THE FINANCIAL ASSISTANCE OF THE STATE

I, Grace Naledi Mandisa Pandor, Minister of Higher Education and Training, in terms of Section 3(3) and (4) of the *Continuing Education and Training Act, 2006, (Act No.16 of 2006)*, hereby publish the conditions for disposal and alienation of movable assets by Technical and Vocational Education and Training (TVET) Colleges acquired with the financial assistance of the state.

The publication is to grant approval for the TVET College Councils to dispose of or alienate movable assets acquired with the financial assistance of the state, with the initial acquisition cost of R280 000.00 or lower per item without the concurrence of the Minister.

TVET Colleges may write off and dispose of movable assets throughout the financial year at various intervals, depending on when the movable assets have reached the end of their respective useful lifespans.

TVET Colleges that want to write off movable assets with an initial acquisition cost higher than R280 0000.00 and any immovable assets must still obtain concurrence of the Minister as required by the CET Act.

The notice is effective from the date of publication and must be applied progressively.



Mrs GNM Pandor, MP

Minister of Higher Education and Training

Date: 30-11-2018