## SOUTH AFRICAN RESERVE BANK **NOTICE 558 OF 2018**

## **Notice and Order of Forfeiture**

Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

JIT Sourcing (Pty) Limited (the 'Respondent') (Registration number: 2015/025716/07)

of:

33 Nicol Road Bedfordview 2007

and/or

52 Hilani Elnita Avenue Northwold 2055

## Be pleased to take notice that:

- 1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, inter alia, the Governor or the Deputy Governor of the South African Reserve Bank.
- 2. By virtue of the functions, powers and/or duties vested in me, in my capacity as the Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:
  - the amount of R140 270.35 being capital standing to the credit of the Respondent, in account number 62564471185, held with FirstRand Bank Limited, together with any interest thereon and/or other accrual thereto.
- 3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
- 4. The money specified in 2 above shall be disposed of by deposit thereof to the National Revenue
- 5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the

6. Signed at Pretoria on this 24 day of August 2018.

**Deputy Governor** 

South African Reserve Bank