

NATIONAL TREASURY

NO. 698

06 JULY 2018

NOTICE IN TERMS OF SECTION 12R(3) OF INCOME TAX ACT, 1962 (ACT NO 58 of 1962) OF APPROVAL OF RICHARDS BAY SPECIAL ECONOMIC ZONE

I, Nhlanhla Musa Nene, Minister of Finance, hereby, after having taken into account the financial implications for the state, under section 12R(3) of the Income Tax Act, 1962 (Act No. 58 of 1962), read with paragraph (b) of the definition of “qualifying company” in section 12R(1) of that Act, approve, as a special economic zone, for purposes of section 12R of that Act, Richards Bay Special Economic Zone, as designated by the Minister of Trade and Industry in terms of notice 743 published in the *Government Gazette* number 41002 of 25 July 2017, which is situated on the outskirts of the town of Richards Bay, adjacent to the Port of Richards Bay and Indian Ocean to the West, with a total land area of 467.03 hectares, consisting of the following phases:

Phase 1A

Situated on erven 16178-16180, 16181-16186, 17411-17425, 16856 and 17523, bounded by Port of Richards Bay to the South, Medway Road to the East, John Ross Parkway to the North and Thulazihleka Pan to the West;

Phase 1C

Situated on portions 65, 66 and 70 (of 1) of Reserve 6 No. 15825 and erven 15424 and 16876, bounded by Transnet railway line to the South, John Ross Highway to the East, Kraft Link to the North, and Western Arterial to the West;

Phase 1D

Situated on portions 2 and 3 of erven 11376 and 15410, bounded by a Transnet railway line to the South, Western Arterial to the East, Mondi Kraft to the North, and a Transnet railway line to the West;

Phase 1F

Situated on erven 15825, 16671-16675, 16786-16789, 16817-16820, 17442-17443 and 17455 – 17458, bounded by Bronze Bar to the South, Alumina Allee to the East, Ferrogang to the North, and Western Arterial to the West, as is further set out in the table listing the erven numbers and a map indicating the boundaries of that special economic zone in the annexure hereto.



NHLANHLA NENE, MP
MINISTER OF FINANCE