

NATIONAL TREASURY

NO. 696

06 JULY 2018

NOTICE IN TERMS OF SECTION 12R(3) OF INCOME TAX ACT, 1962 (ACT NO 58 of 1962) OF APPROVAL OF EAST LONDON SPECIAL ECONOMIC ZONE

I, Nhlanhla Musa Nene, Minister of Finance, hereby, after having taken into account the financial implications for the state, under section 12R(3) of the Income Tax Act, 1962 (Act No. 58 of 1962), read with paragraph (b) of the definition of "qualifying company" in section 12R(1) of that Act, approve, as a special economic zone, for purposes of section 12R of that Act, East London Special Economic Zone, as designated by the Minister of Trade and Industry in terms of notice 466 published in the *Government Gazette* number 40860 of 26 May 2017, which is situated four kilometres East of the Buffalo River and East London Harbour, approximately two kilometres South of East London Airport and the Indian Ocean and Mvubukazi River to the West, with a total land area of 462.1164 hectares, consisting of the following zones:

Zone 1 A

Situated on part of erf number 56421, bounded by the Mvubukazi River to the West, the Indian Ocean to the South, Ngqenga River to the East and Harbour Arterial Road to the North;

Zone 1 B

Situated on part of erf number 56421, bounded by the Harbour Arterial Road to the South, Breezyvale Road to the West and Emagalini Abomvu Townships to the North and East;

Zone 1 C

Situated on part of erf number 56421, bounded by the Harbour Arterial Road to the South, Zone 1 B to the West and Emagalini Abomvu Township to the North and East;

Zone 1 D

Situated on erf number 42371, bounded by Chester Road to the East, the R72 Provincial Road (Settlersway) linking East London with Port Elizabeth to the North and other business establishments to the West and South;

Zone 1E

Situated on erf number 17977, Farm 947 and Farm 948, bounded by Chester Road to the West, Clovelly Road to the North and SunSet Bay Township to the East;

Zone 1F

Erf number 28713, bounded by Westbank Golf Course to the South, De Wet Street to the West, Military Road to the North and Jonker Street to the East, as is further set out in the table listing the erven numbers and a map indicating the boundaries of that special economic zone in the annexure hereto.



NHLANHLA NENE, MP
MINISTER OF FINANCE