## BOARD NOTICES • RAADSKENNISGEWINGS

## **BOARD NOTICE 34 OF 2018**



## THE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2018

1.	Registration as an auditor:	
	1.1 Individual registration, payable on application for registration	R9 450.00
	1.2 Proficiency interviews, payable on notification of interview (Application of the "Three-Year Rule")	R1 600.00
	1.3 Administration fee for cancellation or withdrawal from 1.1 and 1.2 above (Recovery of cost)	15% of the above fee
	<b>Note:</b> No firm registration fees are payable and the registration fee includes the first-year annual fee.	
2.	The annual renewal of registration fees payable by any individual registered as an auditor shall become due and payable on 1 April of every calendar year.	
	Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and has not reached the age of 65 years.	R6 000.00
	2.2 Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and is over the age of 65 years.	R3 000.00
	Administration fee for reinstatements (not limited to reinstatements after lapsing).	R2 720.00
3.	Once-off fees payable in respect of registration of training contracts: 3.1 Training contract	R2 480.00
4.	Once-off fees payable in respect of registration of an Audit Development Programme contract:	
	4.1 Audit Development Programme (ADP)	R5 750.00
	4.2 Administration fee for cancellation or withdrawal from 4.1 above (Recovery of cost):	
	Registered candidate auditor resigns within six (6) months. The IRBA has not conducted an introductory visit and an inspection visit.	15% of the above fee
	Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit, but not an inspection visit.	50% of the above fee
	Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit and an inspection visit.	100% of the above fee

5.	ADP monitoring cancellation fees payable:	R1 000.00
	Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	
6.	Re-inspection fees payable and inspection fees payable by the Auditor-General	
	Engagement inspection fees payable:	
	6.1 Actual time spent carrying out the engagement inspection at a standard rate per hour, per inspector.	R2 040.00
	6.2 Firm inspection fees payable:  Total time spent on firm inspection and report at a standard rate per hour per inspector.	R2 040.00
	6.3 Cancellation fees payable:  Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	R2 040.00
7.	Accreditation fees for professional bodies	
	Application fee Payable on application (non-refundable)	R51 840.00
	Evaluation fee (up to a maximum of)  Payable on progress	R1 536 100.00
	Should the professional body withdraw its application for accreditation, the IRBA will charge for recovery of costs incurred	
	Annual monitoring fee Payable annually	R603 260.00
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