
BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 156 OF 2017**CALL FOR NOMINATION TO SERVE ON THE ACCOUNTING STANDARDS BOARD (ASB)****Issued: 15 September 2017**

The objective of the Accounting Standards Board is to set Standards of Generally Recognised Accounting Practice, as required by section 216 (1) (a) of the Constitution of South Africa for the annual financial statements of all entities in the three spheres of government.

In accordance with section 87 and 88 of the Public Finance Management Act, the Minister of Finance, after consultation with the Auditor-General, appoints no more than 10 members of the Board.

The ASB activities are the following:

- Setting the Standards.
- Promoting the implementation of the Standards.
- Monitoring the application of the Standards.
- Influencing the international standard setting processes.

A minimum of four board meetings are held a year. Board members are also required to serve on one of the subcommittees of the board. The subcommittees are a technical committee responsible for governance of standard setting process and an operations committee responsible for governance over finance, administration and operations. Both subcommittees meet at least four times a year. Meeting time varies between four and eight hours. The nature of the work of the Board requires preparation time of a similar length and possibly longer for technical documents.

The Minister must appoint competent persons to effectively guide the activities of the ASB, based on their interest in technical accounting, experience and understanding of financial management and financial reporting in the public sector, and governance skills. A board member is appointed for a three year period, and may be reappointed for a second term.

Eligible persons who wish to be considered for appointment are invited to submit applications to:

The Chairperson

Accounting Standards Board

PO Box 7001

Halfway House

1685

Or by e-mail to info@asb.co.za

Applications must include a curriculum vitae detailing the applicant's knowledge, experience and suitability as a board member, together with copies of the applicant's qualifications. The Regulations of the Board are available on the ASB's website, [http://www.asb.co.za/asb_dev/Portals/0/Documents/about us/Regulations ASB 11 July 2003.pdf](http://www.asb.co.za/asb_dev/Portals/0/Documents/about_us/Regulations_ASB_11_July_2003.pdf), and set out the minimum skills required. Written confirmation from the employer to confirm their willingness to provide the eligible person with the time required for preparation and attendance is required.

The closing date is 15 October 2017.

Enquiries should be directed to the Chief Executive Officer, Erna Swart, 011 697 0660 or via e-mail to info@asb.co.za.