## BOARD NOTICES • RAADSKENNISGEWINGS

## BOARD NOTICE 153 OF 2017

## LONG-TERM INSURANCE ACT, 1998 (ACT NO. 52 OF 1998) AND SHORT-TERM INSURANCE ACT, 1998 (ACT NO. 53 OF 1998)

## **PROPOSED REPLACEMENT OF THE POLICYHOLDER PROTECTION RULES**

I, Dube Phineas Tshidi, Registrar of Long-term Insurance and Registrar of Short-term Insurance, hereby, under the Long-term Insurance Act, 1998 (Act No. 52 of 1998) and Short-term Insurance Act, 1998 (Act No. 53 of 1998) ("the Acts"), give notice of the release, for a second round of public comment, of the proposed replacement of the Policyholder Protection Rules ("PPRs") made under section 62 of the Long-term Insurance Act, 1998 and section 55 of the Short-term Insurance Act, 1998.

The proposed replacement of the PPRs is necessary to give effect to a number of conduct of business reforms.

The proposed PPRs are available on the Financial Services Board's website at https://www.fsb.co.za together with –

- a supporting document reflecting amendments and additions to the version of the proposed PPRs released on 21 December 2016 for public comment; and
- documents responding to public comments received on the 21 December 2016version.

Comments on the proposed PPRs may be submitted in writing on or before 2 October 2017 to the Financial Services Board, c/o Jo-Ann Ferreira at FSB.INSProposedPPRs@FSB.co.za.

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DP TSHIDI

REGISTRAR OF LONG-TERM INSURANCE AND REGISTRAR OF SHORT-TERM INSURANCE