

SOUTH AFRICAN RESERVE BANK

NOTICE 527 OF 2017

Notice and Order of Forfeiture

Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

Xinming Mountain Textile (Pty) Limited, registration number 1998/016062/07 (the "Respondent")

of:

Office no. 306 Oriental City
75 Anton Lembede Street
Durban
4001

Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Deputy Governors of the South African Reserve Bank.
2. By virtue of the functions, powers and/or duties vested in the Deputy Governors of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeited to the State the following money, namely:

- 2.1 The following capital amounts together with any interest thereon or any other accrual thereto

Authorised Dealer	Account Number	Amount
ABSA Bank Limited	404 881 0425	R10 105 801-75
ABSA Bank Limited	930 927 9608	R1 000 898-58
ABSA Bank Limited	405 875 1615	R101 427-18
The Standard Bank of South Africa Limited	506 628 1300	R216 882-75
FirstRand Bank Limited	6243 7681 762	R278 838-33
Nedbank Limited	164 814 0890	R7 836-16

3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
4. The money specified in 2 above shall be disposed of by deposit of the proceeds thereof to the National Revenue Fund.
5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
6. Signed at Pretoria on this 19 day of JUNE 2017.



K Naidoo
Deputy Governor
South African Reserve Bank