

NATIONAL TREASURY**NO. R. 383****28 APRIL 2017****DETERMINATION OF RATE OF LEVY FOR 2015 TAX PERIOD AND PAYMENT DATE IN TERMS OF SECTION 3 OF MERCHANT SHIPPING (INTERNATIONAL OIL POLLUTION COMPENSATION FUND) CONTRIBUTIONS ACT, 2013**

I, Malusi KN Gigaba, the Minister of Finance, in terms of section 3 of the Merchant Shipping (International Oil Pollution Compensation Fund) Contributions Act, 2013 (Act No. 36 of 2013), hereby—

- (a) determine 0.0104779 British pound sterling as the rate of levy for the period from 1 January 2015 to 31 December 2015 in the 2015 tax period, which is to be converted to South African rand at the exchange rate for 1 March 2017 published on the website of the South African Reserve Bank, namely R16.1950 to £1; and
- (b) specify 31 May 2017 as the date that the levy determined in accordance with paragraph (a) is due and payable.

**MR MKN GIGABA, MP****MINISTER OF FINANCE**