

## BOARD NOTICE 19 OF 2017



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## FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2017

1.	Registration as an auditor	
1.1	Individual registration, payable on application for registration	R8 750.00
1.2	Proficiency interviews, payable on notification of interview (Application of the "Three-Year Rule")	R1 480.00
1.3	Administration fee for cancellation or withdrawal from 1.1, 1.2 and 1.3 above (Recovery of cost)	15% of the above fee
	<b>Note:</b> No firm registration fees are payable and the registration fee includes the first year annual fee.	
2.	The annual renewal of registration fees payable by any individual registered as an auditor shall become due and payable on 1 April of every calendar year.	
2.1	Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and has not reached the age of 65 years	R5 560.00
2.2	Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and is over the age of 65 years.	R2 780.00
2.3	Administration fee for reinstatements (not limited to reinstatements after lapsing)	R2 520.00
3.	Once-off fees payable in respect of registration of training contracts on registration	
3.1	Training contract	R2 300.00
4.	Once-off fees payable in respect of registration of audit development programme contract on registration	
4.1	Audit Development Programme	R5 400.00
4.2	Administration fee for cancellation or withdrawal from 4.1 above (Recovery of cost)	
	<ul style="list-style-type: none"> <li>Registered Candidate Auditors resigns within six (6) months. IRBA has not conducted an introductory visit and an inspection visit.</li> </ul>	15% of the above fee
	<ul style="list-style-type: none"> <li>Registered Candidate Auditors resigns within six (6) months. IRBA has conducted an introductory visit, but not an inspection visit.</li> </ul>	50% of the above fee

	<ul style="list-style-type: none"> <li>Registered Candidate Auditors resigns within six (6) months. IRBA has conducted an introductory visit and an inspection visit.</li> </ul>	100% of the above fee
5.	<p>Re-inspection fees payable and inspection fees payable by the Auditor-General:</p> <p>Engagement inspection fees payable within 30 days of date of invoice based on:</p> <p>5.1 Actual time spent carrying out the engagement inspection at a standard rate per hour, per inspector</p> <p>5.2 Firm inspection fees payable within 30 days of date of invoice based on: Total time spent on firm inspection and report at a standard rate per hour per inspector</p> <p>5.3 Cancellation fees payable within 30 days of date of invoice based on: Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled</p>	<p>R1 890.00</p> <p>R1 890.00</p> <p>R1 890.00</p>
6	<p>Accreditation fees for professional bodies</p> <p>Application fee Payable on application (non-refundable)</p> <p>Evaluation fee (up to a maximum of) Payable on progress Should the professional body withdraw its application for accreditation, the IRBA will charge for recovery of costs incurred.</p> <p>Annual monitoring fee Payable annually</p>	<p>R48 000.00</p> <p>R1 422 320.00</p> <p>R558 570.00</p>

Mr B P Agulhas

Chief Executive Officer

Independent Regulatory Board for Auditors