

## GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

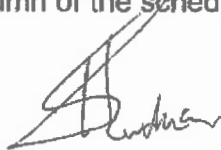
## NATIONAL TREASURY

NO. 46

26 JANUARY 2017

**PUBLIC FINANCE MANAGEMENT ACT, 1999  
(ACT NO 1 OF 1999)****EXEMPTION**

I, PRAVIN J GORDHAN, MINISTER OF FINANCE, acting in terms of Section 92 of the Public Finance Management Act, 1999 (Act No 1 of 1999 (the "Act")), exempt the institution specified in the first column of the schedule below from the provisions of the Act as specified in the second column of the schedule for the duration specified in the third column of the schedule.

**MINISTER OF FINANCE**

23-09-2016

**SCHEDULE**

<b>INSTITUTIONS EXEMPTED</b>	<b>PROVISIONS OF ACT</b>	<b>DURATION OF EXEMPTION</b>
Industrial Development Corporation of South Africa Limited (IDC)	Section 51(1)(g) and Section 54 (2) of the Public Finance and Management Act i.e. any domestic transaction below a rand value of R250 million.	For a three-year period commencing from the date on which exemption is published in the Gazette.