

---

**GENERAL NOTICES • ALGEMENE KENNISGEWINGS**

---

**DEPARTMENT OF TRADE AND INDUSTRY****NOTICE 748 OF 2016****THRESHOLDS FOR MAJOR B-BBEE TRANSACTIONS**

I **Dr Rob Davies**, Minister of Trade and Industry, by virtue of the powers vested in me in terms of section 13 F (1) (f) of the Broad-Based Black Economic Empowerment Act, 2003 (B-BBEE Act No. 53 of 2003) as amended by B-BBEE Amendment Act No.46 of 2013, hereby propose threshold for major B-BBEE transactions.

1. All major B-BBEE ownership transactions, as per code 100 of the Codes of Good Practice as amended, which equals or exceeds R100 million, calculated by either combining the annual turnover of both entities or their assets value, must be registered with the B-BBEE Commission.
2. All major B-BBEE ownership transactions concluded on or after the proclamation date of the B-BBEE Act, 2003 as amended, namely the 24 October 2014, but before the final publication date of this Notice, which equals or exceeds the above threshold must be registered with the B-BBEE Commission within 30 days of the final publication of this Notice.
3. Any person may voluntarily register any major B-BBEE ownership transaction consistent with the above threshold, concluded before the 24 October 2014 with the B-BBEE Commission.
4. Any relevant person must submit the following documents for registration of a major B-BBEE transaction, including any other relevant documents:
  - (a) Memorandum of Incorporation,
  - (b) CIPC Certificate,

- c) Tax Clearance,
- d) B-BBEE Certificate,
- e) Sworn Affidavit,
- f) Audited or Reviewed Financial Statements
- g) Share Certificate,
- h) Shareholders Agreement,
- i) Share Register,
- j) Financing Agreements,

The above threshold may be amended from time to time by Notice in the Gazette as determined by the Minister

The members of public and interested persons are hereby given 30 days, from the date of publication of this Notice in the Government Gazette, to submit inputs and comments in writing for the attention of Mr Liso Steto, through the following address options.

E-mail: [beetransactionsthresholds@thedti.gov.za](mailto:beetransactionsthresholds@thedti.gov.za)

the dti Campus  
77 Meintjies street  
Sunnyside, Pretoria  
0002  
c/o BEE Unit

Private Bag X 84  
Pretoria  
0002  
Enquiries: 012 394 3430



**Dr Rob Davies, MP**  
**Minister of Trade and Industry**  
25 July 2016