

SOUTH AFRICAN REVENUE SERVICE

NO. R. 1149

23 SEPTEMBER 2016

**CUSTOMS AND EXCISE ACT, 1964.
AMENDMENT OF SCHEDULE NO. 3 (NO. 3/1/718)**

Under section 75 of the Customs and Excise Act, 1964, Schedule No. 3 to the said Act is hereby amended, with retrospective effect from 1 January 2016, to the extent set out in the Schedule hereto.



**M. JONAS
DEPUTY MINISTER OF FINANCE**

SCHEDULE

By the substitution of the definition for "VAA" where it appears under "Definitions" in Note 1.2 to rebate item 317.03 of the following:

Rebate Item	Tariff Heading	Rebate Code		Description	Extent of Rebate
		C	D		
317.03				<p>"VAA" means the following percentages of the "value for VAA purposes":</p> <ul style="list-style-type: none"> a) 20 per cent from 1 January 2013; b) 19 per cent from 1 January 2014; c) 18 per cent from 1 January 2015; and d) with effect from 1 January 2016, according to the following sliding scale depending on the number of units produced- <ul style="list-style-type: none"> (i) 10 per cent for 10 000 units or more but not more than 14 999 units; (ii) 11 per cent for 15 000 units or more but not more than 19 999 units; (iii) 12 per cent for 20 000 units or more but not more than 24 999 units; (iv) 13 per cent for 25 000 units or more but not more than 29 999 units; (v) 14 per cent for 30 000 units or more but not more than 34 999 units; (vi) 15 per cent for 35 000 units or more but not more than 39 999 units; (vii) 16 per cent for 40 000 units or more but not more than 44 999 units; (viii) 17 per cent for 45 000 units or more but not more than 49 999 units; and (ix) 18 per cent for 50 000 units or more. 	