

BOARD NOTICE 149 OF 2016**FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****AMENDMENT OF THE NOTICE ON EXEMPTION IN RESPECT OF SERVICES UNDER
SUPERVISION RENDERED BY COMPLIANCE OFFICERS**

I, Caroline Dey da Silva, the Deputy Registrar of Financial Services Providers, hereby, under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), and paragraph 5 of the Notice on Exemption in respect of Services under Supervision rendered by Compliance Officers, 2010, amend that Notice as set out in the Schedule to this Notice.



CD Da Silva,
Deputy Registrar of Financial Services Providers

SCHEDULE

Definitions

1. In this Schedule “**the Notice**” means the Notice on Exemption in respect of Services under Supervision rendered by Compliance Officers, 2010, as published by Board Notice 126 of 2010 in *Government Gazette* No. 33537 of 9 September 2010.

Amendment of paragraph 4 of the Notice

2. Paragraph 4(4) of the Notice is hereby amended by the substitution of subparagraph (b) of the following subparagraph:

“(b) the supervisee must pass the applicable regulatory examination within 24 months from the date of approval;”.

Insertion of Transitional Arrangements

3. The Notice is amended by the insertion after paragraph 5 of the following paragraph and heading:

“Transitional arrangements

- 5A.** A person who-
- (a) at 1 September 2016 renders services under supervision as a supervisee; and
 - (b) was approved between 1 September 2013 and 31 August 2015, must pass the applicable regulatory examination by 31 August 2017.”.

Short title and commencement

4. This Notice is called the Amendment of the Notice on Exemption in respect of Services under Supervision rendered by Compliance Officers, 2016, and comes into operation on 1 September 2016.