

## DEPARTMENT OF TRADE AND INDUSTRY

## NOTICE 431 OF 2016

## SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: [Fresh Food Direct \(Pty\) Ltd](#)
- [Fresh Food Direct \(Pty\) Ltd t/a Massfresh](#) is a project to manufacture [emulsion based sausages and value added meat products](#). The project will invest a total of [R 181 928 022](#), with the value of qualifying manufacturing assets equal to [R 158 120 775](#). The project is classifiable under SIC 3011.
- Description and costs of qualifying manufacturing assets:

| Assets                         | Expected Date of Assets In Use | Value of Qualifying Assets (R) |
|--------------------------------|--------------------------------|--------------------------------|
| Plant and Machinery            | July 2017                      | 71 211 040                     |
| Buildings                      | July 2017                      | 86 909 735                     |
| <b>Total Qualifying Assets</b> |                                | <b>158 120 775</b>             |

- Date of approval: [23 May 2016](#).
- Envisaged date of commercial production: [July 2017](#).
- Additional investment allowance benefit period: [May 2016 to May 2020](#).
- [Fresh Food Direct \(Pty\) Ltd](#) is approved as a [Brownfield](#) project and awarded [5 points](#) and afforded [Qualifying Status](#).
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is [R 55 342 271 \(fifty five million three hundred and forty two thousand two hundred and seventy one rand\)](#).
- The approved amount for the additional **training** allowance is [R 4 028 000 \(four million and twenty eight thousand rand\)](#).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of [the company](#) will be [R16 623 676](#).

**Enquiries relating to this publication should be made to:**

The Secretariat: 12I Tax Allowance Programme  
Department of Trade and Industry  
Private Bag X84  
PRETORIA  
0001

|                |                 |
|----------------|-----------------|
| For attention: | Andre Potgieter |
| Telephone No.: | 012 394 1427    |
| Fax No.:       | 012 394 2427    |