

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE 425 OF 2016

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Tiger Consumer Brands Ltd.**
- **Tiger Consumer Brands Ltd - Albany Bakery Bellville Expansion Project** is a project to manufacture **Bread**. The project will invest a total of **R 318 561 972**, with the value of qualifying manufacturing assets equal to **R 296 336 972**. The project is classifiable under **SIC 3041**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	1 October 2016	202 243 927
Buildings	1 July 2016	94 093 045
Total Qualifying Assets		296 336 972

- Date of approval: **24 February 2016**.
- Envisaged date of commercial production: **1 June 2018**.
- Additional investment allowance benefit period: **February 2016 to February 2020**.
- Additional training allowance benefit period: **February 2016 to February 2022**.
- **Tiger Consumer Brands Ltd – Albany Bakery Bellville Expansion Project** is approved as a **Brownfield** project and awarded **5** points and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use **Tiger Consumer Brands Ltd** is **R103 717 940** (one hundred and three million seven hundred and seventeen thousand nine hundred and forty rand).
- The approved amount for the additional **training** allowance is **R 7 141 726** (seven million one hundred and forty one thousand seven hundred and twenty six rand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances **Tiger Consumer Brands Ltd** will be **R 31 040 706**.

Enquiries relating to this publication should be made to:

The Secretariat: 12I Tax Allowance Programme
Department of Trade and Industry
Private Bag X84
PRETORIA
0001

For attention: Mamaki Ngobeni
Telephone No.: 012 394 1016
Fax No.: 012 394 2016