

**DEPARTMENT OF TRADE AND INDUSTRY**  
**NOTICE 424 OF 2016**  
**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: [Mpact Operations \(Pty\) Ltd](#)
- [Mpact Operations \(Pty\) Ltd - Wadeville Preform Project](#) is a project to manufacture [PET Preforms](#). The project will invest a total of [R 129 028 360](#), with the value of qualifying manufacturing assets equal to [R 124 028 360](#). The project is classifiable under SIC [3380](#).
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	July 2017	122 866 767
Buildings	July 2017	1 161 593
<b>Total Qualifying Assets</b>		<b>124 028 360</b>

- Date of approval: [23 May 2016](#).
- Envisaged date of commercial production: [July 2017](#).
- Additional investment allowance benefit period: [May 2016 to May 2020](#).
- [Mpact Operations \(Pty\) Ltd](#) is approved as a [Brownfield](#) project and awarded [5 points](#) and afforded [Qualifying Status](#).
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is [R 43 409 926 \(forty three million four hundred and nine thousand nine hundred and twenty six rand\)](#)
- The approved amount for the additional **training** allowance is [R 1 973 000 \(one million nine hundred and seventy three thousand rand\)](#)
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of [the company](#) will be [R12 707 219](#).

**Enquiries relating to this publication should be made to:**

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