

NATIONAL TREASURY

NO. 822

08 JULY 2016

**PUBLIC FINANCE MANAGEMENT ACT, 1999: EXEMPTION IN TERMS OF
SECTION 92 – TELKOM SA SOC**

In terms of section 92 of the Public Finance Management Act, 1999 (Act No. 1 of 1999 – “the Act”), I, Pravin J Gordhan, Minister of Finance, hereby, in addition to the exemptions published under Government Notice 985 of 13 December 2013, exempt Telkom SA SOC Limited and its subsidiaries and entities under its ownership control, from the provisions of the Act, and the regulations made or instructions issued in terms thereof, as specified in the first column, and for the period specified in the second column, below.

Specific provisions of Act and regulations and instructions in terms thereof	Period of exemption
Section 6(1)(g), 6(2)(c), 50, 51, 54 and 57 of the Act. Any regulation made or instruction issued in terms of section 76(4) of the Act applicable to public entities listed in Schedule 2 to the Act.	With effect from the date of this notice until- (a) the date immediately before the date Telkom SA SOC Limited comes under the ownership control of the national executive, as defined in section 1 of the Act; or (b) Telkom SA SOC Limited is delisted from the Johannesburg Securities Exchange.

Pravin J Gordhan, MP
MINISTER OF FINANCE
Date: