

DEPARTMENT OF TRADE AND INDUSTRY**NOTICE 364 OF 2016****TAKEOVER REGULATION PANEL****NOTICE IN TERMS OF REGULATION 171 OF THE COMPANIES REGULATIONS, 2011**

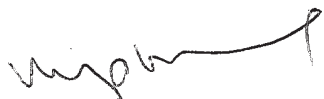
I, Madimetja Alfred Lucky Phakeng, Executive Director of the Takeover Regulation Panel (Panel) established in terms of section 196 of the Companies Act No. 71 of 2008, hereby give notice that the Panel has in terms of Regulation 171 of the Companies Regulations, 2011 in consultation with the Minister, determined as follows:

On 01 March each year the fees and charges to be paid to the Panel in respect of the percentage of:

- (a) the annual listing fee charged by the JSE Limited on each company listed on the JSE Limited in accordance with its Listings Requirements; or
- (b) the initial listing fee charged by the JSE Limited in accordance with its Listings Requirements to a company which is listed during a year and is not charged the annual listing fee

is twenty five percent. This fee has not been increased since March 2010.

This notice is effective from the date of Publication



Mr M.A. L. Phakeng
Executive Director
Takeover Regulation Panel
01/04/ 2016