## SOUTH AFRICAN RESERVE BANK NOTICE 349 OF 2016

**SECTON 30 OF THE BANKS ACT, 1990 (ACT NO. 94 OF 1990)** 

## CANCELLATION OF REGISTRATION AS A BANK – AFRICAN BANK LIMITED (REGISTRATION NUMBER: 1975/002526/06)

**AND** 

## CANCELLATION OF REGISTRATION AS A CONTROLLING COMPANY – AFRICAN BANK INVESTMENTS LIMITED

Notice is hereby given, for general information, that the Minister of Finance, has granted consent for the transfer of certain assets and liabilities from African Bank Limited (registration number: 1975/002526/06) to African Bank Limited (registration number: 2014/176899/06) in terms of section 54(1) of the Banks Act, 1990 (Act No. 94 of 1990 – the Banks Act). The registration of African Bank Limited (registration number: 1975/002526/06) as a bank was therefore cancelled with effect from 4 April 2016 in terms of section 27 of the Banks Act.

Furthermore, notice is hereby given, for general information, that the registration of African Bank Investments Limited as a controlling company in respect of African Bank Limited (registration number: 1975/002526/06) was simultaneously cancelled in terms of section 48 of the Banks Act.