
GENERAL NOTICES • ALGEMENE KENNISGEWINGS

**DEPARTMENT OF TRADE AND INDUSTRY
NOTICE 308 OF 2016**

I, **Dr Rob Davies**, Minister of Trade and Industry, hereby:

- (a) Issue for public comment, the **AFRICAN EXPLORATION MINING AND FINANCE CORPORATION BROAD-BASED BLACK ECONOMIC EMPOWERMENT FACILITATOR STATUS**; and
- (b) Invite interested persons and the public to submit comments on the Facilitator Status within **30 days** from the date of this publication.

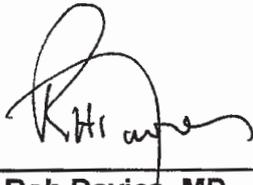
Interested parties are requested to forward their comments in writing for attention BMaphoto@thedti.gov.za and KMhlongo@thedti.gov.za respectively or forward to the following address (es)

the dti Campus
77 Meintjies Street
Sunnyside, Pretoria
0002
c/o BEE Unit

or

Private Bag X84
Pretoria
0002
c/o BEE Unit

Enquiries: 012 394 3574/ 1892



Dr Rob Davies, MP
Minister of Trade and Industry
17/9/2015

B-BBEE FACILITATORS STATUS

When an entity has been granted a facilitators status, then a designated organ of state or public entity own shares in a private or listed company the shares will be treated as follows:

- 100% by black people
- 40% by black women
- 20% by Black designated groups.

AEMFC APPLICATION FOR B-BBEE FACILITATOR STATUS

AEMFC is a public entity, a wholly owned subsidiary of the Central Energy Fund (CEF) that report to the Minister of Energy. Its main significant customer is Eskom, which they supply with coal. Their mandate is as follows:

- To hold all exploration and mineral rights in respect of all energy-related and other minerals, on behalf of state, and to engage in the mining thereof;
- To be a catalyst in advancing the department of Mineral resources' beneficiation strategy and to support the Department of Energy's Integrated Resources Plan;
- To collaborate with BEE black owned / controlled companies and other State Owned Entities in the execution of its mandate;
- To be a standalone entity that will form the nucleus of the Country's State Owned Mining Company.

The benefit of AEMFC facilitator status will be as follows:

- AEMFC would like to partner with Black owned entities in the mining entities in furtherance of its mandate. In addition it will enable it to increasingly partner to form joint ventures with other local and international companies without diluting their B-BBEE shareholding status.
- The status will enable AEMFC to access some of the funds which are held by various organisations for development purpose. It will thus increase its level of business that it currently conducts.
- It will allow it to supply other black controlled companies without comprising the B-BBEE credentials of those companies.
- Overall the facilitator status will ensure that the company grows and strongly discharge its mandate.