## BOARD NOTICES • RAADSKENNISGEWINGS

## **BOARD NOTICE 51 OF 2016**

## **ROAD ACCIDENT FUND**

## ADJUSTMENT OF STATUTORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, Act No. 56 of 1996, as amended, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to **R 244 405.00**, with effect from **30 April 2016**, to counter the effects of CPI inflation.

Note: The CPI index based on the new "basket and weights" was used to calculate this adjustment, **effective from 30 April 2016** (with base year December 2012 = 100). The rebased CPI index for May 2008 was 78.1. The CPI index for February 2016 was 119.3. This adjustment was calculated by multiplying the R 160 000 limit by 119.3/78.1.