

DEPARTMENT OF JUSTICE AND CONSTITUTIONAL DEVELOPMENT

NO. 461

22 APRIL 2016

**PRESCRIBED RATE OF INTEREST
(SECTION 1 OF THE PRESCRIBED RATE OF INTEREST ACT, 1975)**

- (1) Under section 1(2)(b) of the Prescribed Rate of Interest Act, 1975 (Act No. 55 of 1975), I, Tshililo Michael Masutha, Minister of Justice and Correctional Services hereby publish a rate of interest of 10,50 *per cent per annum* as from 1 May 2016 for the purposes of section 1(1) of the said Act.
- (2) Government Notice No. R.226 of 4 March 2016 is hereby withdrawn.

T.M MASUTHA, MP**Minister of Justice and Correctional Service**