

## SOUTH AFRICAN QUALIFICATIONS AUTHORITY

NO. 360

24 MARCH 2016

In accordance with the National Qualifications Framework Act, Act No 67 of 2008, comment is invited from interested parties on the application received from the following professional body for the registration of additional professional designations on the NQF for the purposes of the said Act.

SAQA evaluated the application for the registration of these additional professional designations against the *Policy & Criteria for Recognising a Professional Body and Registering a Professional Designation for the Purposes of the National Qualifications Framework Act, Act 67 of 2008* as approved by the SAQA Board.

## INSTITUTE OF ACCOUNTING AND COMMERCE (IAC)

Additional professional designations to be registered:

Designation Title
Associate Tax Practitioner [ATP(IAC)]
Certified Tax Practitioner [CTP(IAC)]

The complete application is available for viewing at the SAQA offices.

Comment regarding the application should reach SAQA at the address below ***no later than 30 days following the publication of this notice in the Government Gazette.*** All correspondence should be marked and addressed to:

The Director: Registration and Recognition  
SAQA  
Postnet Suite 248  
Private Bag X06  
Waterkloof  
0145  
or faxed to (012) 431 5060  
e-mail: [professionalbody@saqa.org.za](mailto:professionalbody@saqa.org.za)

## ADDITIONAL PROFESSIONAL DESIGNATION TO BE REGISTERED

### INSTITUTE OF ACCOUNTING AND COMMERCE (IAC)

#### BACKGROUND

The SAQA Board recognised the IAC as a Professional Body and approved four (4) of its Professional Designations on 7 November 2012 for registration on the NQF. These professional designations in the order of progression are:

- Technical Accountant (TA)
- Financial Accountant in Commerce (FAC)
- Financial Accountant in Practice (FAP)
- Independent Accounting Professional (Reviewer) (IAP)

The IAC, in consultation with its members and stakeholders, has introduced two (2) more professional designations and therefore applied for their registration on the NQF.

#### ADDITIONAL DESIGNATIONS TO BE REGISTERED

**Designation Title:** Associate Tax Practitioner [ATP(IAC)]

<b>Underlying Qualification(s)</b>	A relevant NQF Level 5 qualification.
<b>Experiential Learning and Practical Experience</b>	Applicants with a NQF Level 5 qualification must at least have 4 years' demonstrable experience within a tax environment.
<b>Board/ Admission Examination/Assessment</b>	Candidates must undergo the IAC's entry evaluation. This takes the form of a two-hour oral and written exam which is done on a one-on-one basis by an IAC registered assessor.
<b>Continuing Professional Development (CPD) Requirements</b>	In terms of Section 240A of the Tax Administration Act 28 of 2011, SARS requires all Tax Practitioners to undertake and record a minimum of 15 CDP hours per year of which 60% (9 hours) must be structured and 40% (6 hours) unstructured.
<b>Application of Recognition of Prior Learning (RPL)</b>	Candidates with 5 years' practical tax experience and a NQF Level 4 qualification could achieve the designation through a formal RPL process in line with the IAC's RPL policy.

**Designation Title:** Certified Tax Practitioner [CTP(IAC)]

<b>Underlying Qualification(s)</b>	Any one of the following: <ul style="list-style-type: none"> <li>• Diploma in Accounting or Taxation at NQF Level 6, with Tax as a major (Tax I and II); Accounting III; and Company or Corporate Law; OR</li> <li>• Bachelor's Degree in Accounting at NQF Level 7, with Tax as a major (Tax I and II); Accounting III; and Company or Corporate Law.</li> </ul>
------------------------------------	---

<b>Experiential Learning and Practical Experience</b>	<ul style="list-style-type: none"> <li>• Applicants with a Degree or three-year Diploma are required to complete 3 years' of articles under the supervision of a qualified Accounting Officer or three (3) years relevant tax experience; OR</li> <li>• Applicants with a NQF Level 4 qualification or RPL candidates who have been working in a tax environment for at least 5 years are to complete 3 years' of articles under the supervision of a qualified Accounting Officer or three (3) years relevant tax experience.</li> </ul>
<b>Board/ Admission Examination/Assessment</b>	Candidates must undergo the IAC's entry evaluation. This takes the form of a two-hour oral and written exam which is done on a one-on-one basis by an IAC registered assessor.
<b>Continuing Professional Development (CPD) Requirements</b>	In terms of Section 240A of the Tax Administration Act 28 of 2011, SARS requires all Tax Practitioners to undertake and record a minimum of 15 CDP hours per year of which 60% (9 hours) must be structured and 40% (6 hours) unstructured.
<b>Application of Recognition of Prior Learning (RPL)</b>	Candidates with 8 years' practical tax experience with a NQF Level 4 qualification can apply for the designation through a formal RPL process in line with the IAC's RPL policy.