

DEPARTMENT OF TRADE AND INDUSTRY

NO. 248

11 MARCH 2016

NOTICE TO INVITE NOMINATIONS OF CANDIDATES TO SERVE AS NON-EXECUTIVE TRUSTEES TO THE BOARD OF THE NATIONAL EMPOWERMENT FUND (NEF)

The National Empowerment Fund Act, 1998 (Act No. 105 of 1998) (the Act), established the Board of Trustees of the National Empowerment Fund to drive, promote and facilitate black economic participation through the provision of financial and non-financial support to black-empowered businesses, as well as by promoting a culture of savings and investment among black people.

The Minister of Trade and Industry hereby invites nominations of persons as candidates to be appointed as Non-Executive Trustees to the Board of the NEF as contemplated in sections 8 and 9 of the Act.

Qualifications:

The nominated candidates to be considered for appointment as Non-Executive Trustees should have Investment Banking skills and experience, with qualifications of Bachelor of Commerce (Honours) in Finance/Accounting as well as Masters Degree in Finance or CA (SA).

In addition to the academic and professional qualifications, the person should have the following skills and experience:

- A background with at least 10 to 15 years in debt and equity investment environment;
- Strong financial, analytical and deal structuring skills;
- Strong strategic thinking capabilities;
- Experience in risk management practices of financial institutions;
- A broad experience base covering private equity, project finance and corporate finance;
- Experience in executing Broad-Based Black Economic Empowerment (B-BBEE) transactions and serving on investment committees; and
- A good understanding of the micro-economic policies of the South African government including the Industrial Policy Action Plan (IPAP) and the National Development Plan (NDP).

Qualifications for Trustee membership:

To be eligible for appointment or designation as a member of the NEF Board of Trustees, a person must-(a) not be an office-bearer of any party, movement, organisation or body of a partisan political nature, personally or through a spouse, partner or associate; or (b) has or acquires an interest in a business or enterprise, which may conflict or interfere with the proper performance of the duties of a member of the Board;(c) is an un-rehabilitated insolvent or becomes insolvent;(d) has ever been, or is, removed from an office of trust on account of misconduct in respect of fraud or the misappropriation of money; (e) is subject to an order of a competent court holding that person to be mentally unfit or disordered; (f) within the previous 10 years has been, or is, convicted in the Republic or elsewhere of theft, fraud, forgery or uttering a forged document, perjury, an offence under the Prevention and Combating of Corrupt Activities Act, 2004 (Act No. 12 of 2W), an offence under the Financial Intelligence Centre Act, 2001 (Act No. 38 of 2001), or an offence involving dishonesty; or (g) has been convicted of any other offence committed after the Constitution of 35 the Republic of South Africa, 1993 (Act No. 200 of 1993), took effect, and sentenced to imprisonment without the option of a fine.

Remuneration of the Non-Executive Trustees to the NEF Board of Trustees:

Successful candidates would be remunerated according to the remuneration rates applicable to the Trustees of the NEF Board.

Term of office of Non-Executive Trustees to the NEF Board of Trustees:

Non-Executive Trustees of the NEF Board will serve for a term not exceeding three (3) years.

Enquiries: Anton Viljoen, Tel (012) 394-1533

Nomination Procedure:

Note: The following is required with regards to nominated candidates:

- Nominations must be submitted in writing and must at least contain the following:
Detailed Curriculum Vitae, motivation for appointment, a certified copy of an identity document and qualifications obtained.
Verification of foreign qualifications by the South African Qualifications Authority (SAQA).
- Background verification, including criminal record and citizenship checks, will form part of the selection process.

- Preference will be given to candidates whose appointment will enhance representivity.
- Correspondence will be limited to short-listed members only.
- No late nominations or facsimile applications will be accepted.
- Strict compliance with the nomination requirements and selection procedure will be adhered to.
- A written statement in which the nominee declares whether or not he or she is not disqualified from membership in terms of the criteria set out in the Regulations relating to Distributing Agencies, Regulation No. R182 published in the Government Gazette No. 7013 of 22 February 2001.

Additionally, the following forms, which are obtainable from **the dti** website, must be completed and submitted:

A signed and completed nomination and acceptance form (Form 1 A).

A signed and completed form relating to the particulars of the nominee (Form 1 B).

A written information sheet containing the disclosure of business interests and membership in other boards/committees/councils.

A written consent for risk analysis form.

To apply or view full details for the above position and the job description, please go to **<http://www.thedti.gov.za>**
Click on the "Careers" link

Applications may also be: •Hand delivered to **the dti** campus, corner Meintjies and Robert Sobukwe Streets, Sunnyside for the attention of Anton Viljoen
•E-mailed to applications@thedti.gov.za (NB: The post name must appear in the subject line of your e-mail).

Closing date: 18 March 2016 at 16:00