
GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

DEPARTMENT OF TRADE AND INDUSTRY**NO. 36****21 JANUARY 2016****INVITATION FOR THE PUBLIC TO COMMENT ON DETERMINATION OF APPLICATION, REGISTRATION AND RENEWAL FEES**

I, Dr Rob Davies, Minister of Trade and Industry, hereby in terms of Section 51 of the National Credit Act, 2005 (Act 34 of 2005) publish the draft determination of application, registration and renewal fees for public comments.

Interested persons may submit written comments not later than thirty (30) days from the date of publication of this notice to:

Director-General, Department of Trade and Industry
Private Bag X84
Pretoria
0001

Or hand deliver to.

77 Meintjies Street
Block B, 1st Floor
Sunnyside
Pretoria

Tel : 012 3941804
Fax No: 012 3942804
Email : SKumkani@thedti.gov.za
For Attention: Mr Siphamandla Kumkani



Dr Rob Davies (MP)

Minister of Trade and Industry

Date: 11/12/2015

GOVERNMENT NOTICE

No. R

2015

**DRAFT DETERMINATION OF APPLICATION, REGISTRATION AND RENEWAL
FEES 2015**

Draft Notice made in terms of the National Credit Act, 2005
(Act No 34 of 2005)

FOR PUBLIC COMMENTS

(MINISTER OF TRADE AND INDUSTRY)

SCHEDULE

1. Definitions

In this Notice, any word or expression defined in the National Credit Act, 2005 bears the same meaning as in the Act and –

the Act” means the National Credit Act, 2005 (Act No. 34 of 2005) and the Regulations made under the Act.

Amendment of Schedule 2 subsection 2(a) schedule of the Act:

Application fee prescribed in terms of section 51(1) (a)

2. Schedule 2 subsection 2(a) of schedule of the Act is repealed and replaced:

The prescribed application fee in terms of Section 51 (1) (a) of the Act is R550-

- (a) is payable by each applicant upon application for registration as a credit provider, a credit bureau, a debt counsellor, a payment distribution agent or an alternative dispute resolution agent.
- (b) must be paid to the National Credit Regulator upon submission of the application for registration;
- (c) must be paid by cheque made out to the National Credit Regulator, or by electronic transfer to the bank account of the National Credit Regulator.

3. Schedule 2 subsection 3 of the Act is hereby repealed and replaced by the following:

"Tables A,B,C,D,E:"

"(1) Initial registration fee prescribed in terms of section 51(1) (b) and annual renewal registration fees in terms of the section 51(1) (c)"

TABLE A

Category: Credit provider	Fee	Penalty for late renewal of registration in terms of Section 51(1)(d). Registration outstanding for less than 15 days (10% of the registration fees)	Penalty for late renewal of registration in terms of Section 51(1)(d). Registration outstanding for more than 15 days (20% of the registration fees)
1. Total principal debt equal or greater than R15 billion	R330 000	R33 000	R66 000
2. Total principal debt equal or greater than R5 billion, but less than R15 billion	R190 000 plus 0.001% of the amount by which the principal debt exceeds R5 billion	R19 000	R38 000
3. Total principal debt equal or greater than R1 billion, but less than R5 billion	R70 000 plus 0.003% of the amount by which the principal debt exceeds R1 billion	R7 000	R14 000
4. Total principal debt equal or greater than R100 million, but less than R1 billion	R16 000 plus 0.005% of the amount by which the total principal debt exceeds R100 million	R1 600	R3 200
5. Total principal debt equal or greater than R5 million, but less than R100 million	R7 000 plus 0.01% of the amount by which the principal debt exceeds R5 million	R700	R1 400
6. Total principal debt equal or greater than R1 million, but less than R5 million	R2 500 plus 0.1% of the amount by which the principal debt exceeds R1 million	R250	R500
7. Total principal debt equal or greater than R500 000, but less than R1 million	R2 000	R200	R400
8. Total principal equal or greater than R250 000, but debt less than R500 000	R1 500	R150	R300
9. Total principal debt less than R250 000	R1 000	R100	R200

TABLE B

Category: Credit Bureaux	Fee		
Credit Bureaux	R11 000, plus R5 per 1 000 consumer credit enquiries. But not to exceed R210 000	R1 100	R2 200

TABLE C

Category: Debt counsellors	Fee		
Debt counsellor	R 500	R50	R100

TABLE D

Category: Payment Distribution Agents	Fee		
Payment Distribution Agent	R100 000	R10 000	R20 000

TABLE E

Category: Alternative Distribution Agents	Fee		
Alternative Distribution Agent	R20 000	R2 000	R4 000

4. A branch fee of R250 per location or premises at or from which the applicant conducts registered activities in its own name as per Section 51 (2).