

## GENERAL NOTICES • ALGEMENE KENNISGEWINGS

### NATIONAL TREASURY

NOTICE 1188 OF 2015

## STATEMENT OF THE NATIONAL AND PROVINCIAL GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL BORROWING AS AT 31 OCTOBER 2015 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31(2) of the Division of Revenue Act No 1 of 2015.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

The figures of Revenue, Expenditure and Borrowing are as per the Budget Review tabled in Parliament in February 2015. These figures will be updated once the New Development Bank Special Appropriation Bill and the Adjustments Appropriation Bill have been signed by the President.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and audited outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>October</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2015/16	66 314	551 926	51.5
2014/15	57 046	491 844	51.3

<b>Expenditure</b>					
<b>Fiscal Year</b>	<b>October</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>		
<b>R million</b>					
2015/16	92 862	699 647			56.2
2014/15	86 342	638 179			56.4

  

<b>Expenditure as per economic classification</b>					
<b>Description</b>	<b>October</b>	<b>Year to date</b>	<b>October</b>	<b>Year to date</b>	<b>October</b>
<b>R million</b>	<b>2015</b>	<b>2015/16</b>	<b>2014</b>	<b>2014/15</b>	<b>Per cent <sup>1)</sup></b>
<b>Voted funds</b>					
Current payments	17 034	109 043	15 907	99 857	7.1
Transfers and subsidies	37 845	269 743	34 624	247 451	9.3
Payments for capital assets	1 805	6 554	1 334	5 949	35.3
Payments for financial assets	1 118	12 237	1 070	2 135	-
<b>Total voted funds</b>	<b>57 802</b>	<b>397 576</b>	<b>52 936</b>	<b>355 392</b>	<b>9.2</b>
<b>Direct charges</b>					
Current payments	1 733	65 798	2 035	60 325	(14.9)
Transfers and subsidies	33 158	235 591	31 370	222 462	5.7
Payments for financial assets	169	682	-	-	-
<b>Total direct charges</b>	<b>35 060</b>	<b>302 071</b>	<b>33 406</b>	<b>282 787</b>	<b>5.0</b>
<b>Total expenditure</b>	<b>92 862</b>	<b>699 647</b>	<b>86 342</b>	<b>638 179</b>	<b>7.6</b>

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

<b>Financing</b>				
<b>Description</b>	<b>October</b>	<b>Year to date</b>	<b>October</b>	<b>Year to date</b>
<b>R million</b>	<b>2015</b>	<b>2015/16</b>	<b>2014</b>	<b>2014/15</b>
Domestic short-term loans	1 925	34 052	1 094	29 924
Domestic long-term loans	16 535	80 811	19 596	94 403
Foreign loans	(1 502)	(3 349)	(1 334)	8 985
Change in cash and other balances <sup>1)</sup>	9 590	36 206	9 939	13 023
<b>Total financing (net)</b>	<b>26 549</b>	<b>147 721</b>	<b>29 295</b>	<b>146 335</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za); click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms P Dhame (012) 315 5496.

Summary table of national revenue, expenditure and borrowing for the month ended 31 October 2015

R thousand	Table	2015/16			2014/15		
		Budget estimate	October	Year to date	Audited outcome	October	Year to date
Revenue	1	1,072,291	66,314	551,926	958,194	57,046	491,844
Expenditure		1,245,345	92,862	699,647	1,131,794	86,342	638,179
Appropriation by vote	2	702,498	57,802	397,576	625,991	52,936	355,392
Direct charges against the National Revenue Fund	2	537,847	35,060	302,071	505,802	33,406	282,787
Debt-service costs		126,440	1,493	64,138	114,798	1,808	58,371
Provincial equitable share		382,673	31,889	223,226	362,468	30,206	211,440
General fuel levy sharing with metropolitan municipalities		10,659	-	3,553	10,190	-	3,397
Other costs		18,074	1,678	11,154	18,346	1,392	9,580
Unallocated reserves	2	5,000	-	-	-	-	-
Main budget balance		(173,054)	(26,549)	(147,721)	(173,600)	(29,295)	(146,335)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	13,000	1,925	34,052	9,569	1,094	29,924
Domestic long-term loans (net)	3	144,809	16,535	80,811	157,014	19,596	94,403
Foreign loans (net)	3	7,797	(1,502)	(3,349)	8,361	(1,334)	8,985
Change in cash and other balances (- increase)	3	7,448	9,590	36,206	(1,344)	9,939	13,023
Total financing (net)		173,054	26,549	147,721	173,600	29,295	146,335