

## GENERAL NOTICES • ALGEMENE KENNISGEWINGS

## NATIONAL TREASURY

## NOTICE 944 OF 2015



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 AUGUST 2015  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and preliminary outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>August</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2015/16	89 875	394 573	36.8
2014/15	83 195	349 206	36.3

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>August</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2015/16	97 895	510 195	41.0
2014/15	90 520	460 889	40.7

**Expenditure as per economic classification**

Description R million	August 2015	Year to date 2015/16	August 2014	Year to date 2014/15	August Per cent <sup>1)</sup>
<b>Voted funds</b>					
Current payments	16 005	75 281	14 125	69 108	13.3
Transfers and subsidies	31 210	203 887	29 735	187 544	5.0
Payments for capital assets	919	3 759	889	3 131	3.4
Payments for financial assets	5	11 015	1	1 063	-
<b>Total voted funds</b>	<b>48 140</b>	<b>293 941</b>	<b>44 752</b>	<b>260 846</b>	<b>7.6</b>
<b>Direct charges</b>					
Current payments	13 011	46 478	11 136	40 340	16.8
Transfers and subsidies	36 683	169 264	34 633	159 702	5.9
Payments for financial assets	60	512	-	-	-
<b>Total direct charges</b>	<b>49 754</b>	<b>216 254</b>	<b>45 768</b>	<b>200 042</b>	<b>8.7</b>
<b>Total expenditure</b>	<b>97 895</b>	<b>510 195</b>	<b>90 520</b>	<b>460 889</b>	<b>8.2</b>

*1) Percentage change month on month*

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

<b>Financing</b>					
Description R million	August 2015	Year to date 2015/16	August 2014	Year to date 2014/15	
Domestic short-term loans	4 384	11 253	137	18 488	
Domestic long-term loans	12 539	73 328	18 320	80 843	
Foreign loans	-	(1 847)	(52)	4 742	
Change in cash and other balances <sup>1)</sup>	(8 906)	32 887	(11 079)	7 610	
<b>Total financing (net)</b>	<b>8 020</b>	<b>115 621</b>	<b>7 325</b>	<b>111 683</b>	

*1) A positive/negative change indicates a reduction/increase in cash balances*

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582.

R thousand		2015/16				2014/15	
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Revenue	1	1,072,291	89,875	394,573	962,933	83,195	349,206
Expenditure		1,245,345	97,895	510,195	1,131,354	90,520	460,889
Appropriation by vote	2	702,498	48,140	293,941	625,554	44,752	260,846
Direct charges against the National Revenue Fund	2	537,847	49,754	216,254	505,800	45,768	200,042
Debt-service costs		126,440	12,774	45,336	114,795	10,664	38,830
Provincial equitable share		382,673	31,889	159,447	362,468	30,206	151,028
General fuel levy sharing with metropolitan municipalities		10,659	3,553	3,553	10,190	3,397	3,397
Other costs		18,074	1,538	7,918	18,347	1,502	6,788
Unallocated reserves	2	5,000	-	-	-	-	-
Main budget balance		(173,054)	(8,020)	(115,621)	(168,420)	(7,325)	(111,683)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	13,000	4,384	11,253	9,569	137	18,488
Domestic long-term loans (net)	3	144,809	12,539	73,328	157,014	18,320	80,843
Foreign loans (net)	3	7,797	-	(1,847)	8,357	(52)	4,742
Change in cash and other balances (+ increase)	3	7,448	(8,903)	32,887	(6,519)	(11,079)	7,610
Total financing (net)		173,054	8,020	115,621	168,420	7,325	111,683