NOTICE 689 OF 2015

DEPARTMENT OF ENERGY

NATIONAL ENERGY REGULATOR

NOTICE IN TERMS OF SECTION 2(7) OF THE PETROLEUM PIPELINES LEVIES ACT, 2004 (ACT NO. 28 OF 2004)

Levy and Interest payable on Petroleum Pipelines Industry

The Minister of Energy in concurrence with the Minister of Finance has approved the budget and levies for the petroleum pipelines industry in terms of section 2(4) of the Petroleum Pipelines Levies Act, 2004 (Act No. 28 of 2004) as proposed by the National Energy Regulator for the 2015/16 financial year.

The levy for the petroleum pipelines is **0.43380c/l**, in respect of the amount of petroleum, measured in litres, delivered by importers, refiners and producers to the inlet flanges of petroleum pipelines and will be paid by the person holding the title to the petroleum immediately after it has entered the inlet flange.

The interest calculation for the petroleum pipeline levy is determined in terms of section 4(2) of the Petroleum Pipelines Levies Act, 2004 (Act No. 28 of 2004).

The levy was determined based on estimated volumes of 16.5 billion litres per annum, as well as the 2015/16 Annual Performance Plan and Budget requirement of R71,577,104 for the regulation of the petroleum pipelines industry. The budget requirement amount has been calculated taking into account refund of surplus funds, interest and other income.

The National Energy Regulator, acting under section 2(7) of the Petroleum Pipelines Levies Act, 2004 (Act No. 28 of 2004), hereby publishes the notice on the imposition of the levies for the petroleum pipelines industry at **0.43380c/l** for the 2015/16 financial year, as approved by the Minister of Energy in concurrence with the Minister of Finance.

<u>Enquiries are to be directed at:</u> the Chief Financial Officer, Ms Zanele Ngwepe, on telephone number: 012 401 4622.

Paseka Nku

ACTING CHIEF EXECUTIVE OFFICER

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