

**NATIONAL TREASURY
NASIONALE TESOURIE**

No. 484

12 June 2015

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999 AS AMENDED)****GUARANTEE POWERS OF PUBLIC ENTITIES LISTED
UNDER SCHEDULE 3 PART B OF THE ACT**

I, NHLANHLA NENE, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1 of 1999), hereby authorise the accounting authority of the Council for Scientific and Industrial Research to guarantee money up to the limits as stipulated below:

COUNCIL FOR SCIENTIFIC AND INDUSTRIAL RESEARCH	
FINANCIAL YEAR	AMOUNT
2015/16	R59 million
2016/17	R66 million
2017/18	R76 million
2018/19	R89 million
2019/20	R100 million

The approvals of the Council for Scientific and Industrial Research's guarantee limits are made subject to:

- The Council for Scientific and Industrial Research utilising the limits stipulated above for each respective financial year; and
- The Council for Scientific and Industrial Research reporting to the National Treasury on the utilisation of the guarantee limits for each financial year and progress reports on the implementation of projects secured through the guarantees.

MINISTER OF FINANCE

Date: