

CORRECTION NOTICE

Extraordinary National Gazette No 38840 of 29 May 2015 is hereby withdrawn and replaced with the following:

GOVERNMENT NOTICE**NATIONAL TREASURY****No. 469****4 June 2015**

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 30 APRIL 2015
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and preliminary outcome for 2014/15.

Revenue			
Fiscal Year	April	Year to date	% of Revised estimate/ Preliminary outcome
R million			
2015/16	53 893	53 893	5.1
2014/15	44 478	44 478	4.6

Expenditure			
Fiscal Year	April	Year to date	% of Revised estimate/ Preliminary outcome
R million			
2015/16	95 330	95 330	7.8
2014/15	84 550	84 550	7.5

Expenditure as per economic classification			
Description	April	April	April
R million	2015	2014	Per cent ¹⁾
Voted funds			
Current payments	13 130	11 565	13.5
Transfers and subsidies	45 952	38 797	18.4
Payments for capital assets	263	321	(18.1)
Payments for financial assets	1	2	(57.2)
Total voted funds	59 346	50 685	17.1
Direct charges			
Current payments	2 254	2 478	(9.0)
Transfers and subsidies	33 423	31 387	6.5
Payments for financial Assets	307	-	-
Total direct charges	35 984	33 865	6.3
Total expenditure	95 330	84 550	12.8

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing		
Description	April	April
R million	2015	2014
Domestic short-term loans	(4 673)	1 980
Domestic long-term loans	14 309	13 589
Foreign loans	(1 291)	(1 427)
Change in cash and other balances ¹⁾	33 092	25 929
Total financing (net)	41 438	40 071

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582.

Summary table of national revenue, expenditure and borrowing for the month ended 30 April 2015

R thousand	Table	2015/16		2014/15	
		Budget estimate	April	Preliminary outcome	April
Revenue	1	1,049,291	53,893	962,933	44,478
Expenditure		1,222,345	95,330	1,131,354	84,550
Appropriation by vote	2	679,498	59,346	625,554	50,685
Direct charges against the National Revenue Fund	2	537,847	35,984	505,800	33,865
Debt-service costs		126,440	2,077	114,795	2,233
Provincial equitable share		382,673	31,889	362,468	30,206
General fuel levy sharing with metropolitan municipalities		10,659	-	10,190	-
Other costs		18,074	2,018	18,347	1,426
Unallocated reserves	2	5,000	-	-	-
Main budget balance		(173,054)	(41,438)	(168,420)	(40,071)
Financing of the net borrowing requirement					
Domestic short-term loans (net)	3	13,000	(4,673)	9,569	1,980
Domestic long-term loans (net)	3	144,809	14,309	157,014	13,589
Foreign loans (net)	3	7,797	(1,291)	8,357	(1,427)
Change in cash and other balances (- increase)	3	7,448	33,092	(6,519)	25,929
Total financing (net)		173,054	41,438	168,420	40,071

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Publications: Tel: (012) 748 6052, 748 6053, 748 6058
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