

No. 7, 1962.]

Please note that most Acts are published in English and another South African official language. Currently we only have capacity to publish the English versions. This means that this document will only contain even numbered pages as the other language is printed on uneven numbered pages.

ACT

To amend the Land Bank Act, 1944.

(English text signed by the State President.)
(Assented to 27th February, 1962.)

BE IT ENACTED by the State President, the Senate and the House of Assembly of the Republic of South Africa, as follows:—

1. Section *twenty* of the Land Bank Act, 1944, is hereby amended by the addition thereto of the following sub-sections:
- “(9) The Minister may on behalf of the Government, on such terms and conditions as he may deem fit, guarantee the repayment of funds which the board may raise abroad in terms of the provisions of this section together with the interest on and all other charges in connection with such funds.”
- (10) Any agreement entered into in pursuance of the provisions of sub-section (9) may be signed on behalf of the Government by any person authorized thereto by the Minister in writing.”

Amendment of section 20 of Act 13 of 1944, as amended by section 5 of Act 47 of 1959 and section 1 of Act 35 of 1961.

2. This Act shall be called the Land Bank Amendment Act, Short title. 1962.
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