No. 67, 1961.]

Please note that most Acts are published in English and another South African official language. Currently we only have capacity to publish the English versions. This means that this document will only contain even numbered pages as the other language is printed on uneven numbered pages.

ACT

To amend the Industrial Development Act, 1940.

(English text signed by the State President.) (Assented to 28th June, 1961.)

BE IT ENACTED by the State President, the Senate and the House of Assembly of the Republic of South Africa, as follows:-

Amendment of section 1 of Act 22 of 1940.

1. Section one of the Industrial Development Act, 1940 (hereinafter referred to as the principal Act), is hereby amended by the substitution for the definition of "Minister" of the following definition:

"'Minister' means the Minister of Economic Affairs;".

Amendment of section 4 of Act 22 of 1940.

Amendment of

section 6 of Act 22 of 1940.

2. Section four of the principal Act is hereby amended by the addition at the end of paragraph (c) of the words "and where necessary, to act as trustee for debenture holders".

3. Section six of the principal Act is hereby amended-

- (a) by the substitution in sub-section (2) for the word "four", wherever it occurs, of the word "five", and for the word "seven" of the word "nine"; and
 (b) by the substitution in sub-section (3) for the word "four" of the word "five", and for the word "four" of the word "four".

Short title.

4. This Act shall be called the Industrial Development Amendment Act, 1961.